

ORDINANCE NO.: 90 -2012  
INTRODUCED BY: O'Toole

AN ORDINANCE RESCINDING THE "GENERAL RESERVE FUND" AND  
DIRECTING PLACEMENT OF THE MONIES INTO THE GENERAL FUND  
RESERVE ACCOUNT WITHIN THE GENERAL FUND.

WHEREAS, Council established the General Reserve Fund through Ordinance 66-2008, passed August 12, 2008; and

WHEREAS, Council desires to rescind the General Reserve Fund and transfer the monies existing in said Fund to the General Fund Reserve Account within the General Fund.

NOW, THEREFORE, Be It Ordained by the Council of the City of Richmond Heights, State of Ohio; that:

Section 1: Council hereby rescinds the General Reserve Fund and directs that any and all monies in the General Reserve Fund on the effective date of this Ordinance be placed into the General Fund Reserve Account within the General Fund.

Section 2: It is found and determined that all formal actions of the Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 3: This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_

\_\_\_\_\_  
Daniel J. Ursu, Mayor

APPROVED: \_\_\_\_\_

ATTEST: \_\_\_\_\_

Betsy Traben  
Clerk of Council

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David H. Roche  
President of Council