

RESOLUTION NO.: 40 -2015
INTRODUCED BY: O'TOOLE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH SUDSINA & ASSOCIATES, LLC FOR FINANCIAL ADVISORY SERVICES.

WHEREAS, the City is in need of professional assistance with respect to financial advisory services dealing with the rollover of the \$1,190,000 Street Improvement Bond Anticipation Note maturing on June 18, 2015, and the firm of Sudsina & Associates, LLC has satisfactorily assisted the City in the past with respect to this type of service;

NOW, THEREFORE, be it resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: The Mayor is authorized to execute an engagement letter agreement with Sudsina & Associates, LLC for financial advisory services pursuant to the attached engagement letter and scope of services, fully incorporated herein as Exhibit A, for an amount not to exceed \$4,500.00 for its services and contingent upon the successful rolling over of the debt proceedings referred to in the letter agreement.

Section 2: The Director of Finance is authorized and directed to appropriate to a proper account the amount necessary for the agreement approved in Section 1 of this Resolution.

Section 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

David H. Roche, Mayor

APPROVED: _____

ATTEST: _____

Betsy Traben
Clerk of Council

Eloise Cotton-Henry
President of Council