

RESOLUTION NO.: 11 -2016  
INTRODUCED BY: Mayor Roche

A RESOLUTION AUTHORIZING THE EXPENDITURE OF FUNDS NOT TO EXCEED ONE THOUSAND DOLLARS FOR FILING FEES TO THE INTERNAL REVENUE SERVICE AND STATE OF OHIO FOR THE FORMATION OF A COMMUNITY DEVELOPMENT CORPORATION.

WHEREAS, it has been recommended that the City form a community development corporation to facilitate and advance industrial, economic, commercial and civic development in the City; and

WHEREAS, in order to form the community development corporation, certain documents must be filed with the Internal Revenue Service and State of Ohio;

NOW, THEREFORE, Be It Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: Council authorizes the expenditure of up to One Thousand Dollars (\$1,000.00) to pay for the necessary filing fees with the Internal Revenue Service and state of Ohio for the formation of a community development corporation.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force at the earliest period allowed by law.

PASSED: \_\_\_\_\_

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David H. Roche, Mayor

APPROVED: \_\_\_\_\_

ATTEST: \_\_\_\_\_

Betsy Traben  
Clerk of Council

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Eloise Cotton-Henry  
President of Council