

ORDINANCE NO.: 62 -2021
INTRODUCED BY: Mayor Roche

AN ORDINANCE CREATING AN UNCLAIMED MONIES FUND.

WHEREAS, in order to comply with Ohio Revised Code Section 9.39 regarding the liability for public money received or collected, it is necessary to create an unclaimed monies fund to hold in trust unclaimed money until claimed by its lawful owner;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: A City fund is hereby created called the "Unclaimed Monies Fund".

Section 2: The following requirements are declared to be understood by the City of Richmond Heights: (a) All public officials are liable for all public money received or collected by them or by their subordinates under color of office; (b) All money received or collected by a public official under color of office and not otherwise paid out according to law shall be paid into the treasury of the public office with which he is connected to the credit of a trust fund and shall be retained there until claimed by its lawful owner; and (c) If not claimed within a period of five years, the money shall revert to the general fund of the public office.

Section 3: Procedures for addressing and accounting for public monies shall be followed as per the Auditor of State MAS Bulletin no. 91-11 entitled Liability for Public Money; Unclaimed Moneys, dated April 25, 1991.

Section 4: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

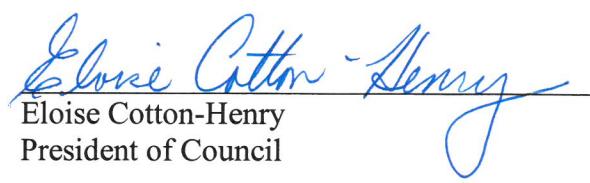
Section 5: This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 6/22/21

APPROVED: 6/22/21


David H. Roche, Mayor

ATTEST: Rhonda Gibson
Betsy Traben Rhonda Gibson
Clerk of Council, pro temp


Eloise Cotton-Henry
President of Council