

RESOLUTION NO.: 105 -2021
INTRODUCED BY: Mayor Roche

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A MASTER AGREEMENT WITH AN ELECTRIC POWER SUPPLIER FOR THE PROVISION OF SERVICES TO AN AGGREGATED GROUP AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to this Council's Resolution No. 81-2021, the City of Richmond Heights engaged the services of Suvon, LLC, dba FirstEnergy Advisors, to render consulting services with regard to electric energy related matters within the City;

WHEREAS, Suvon, LLC, dba FirstEnergy Advisors, will be providing a recommendation to the City for a new aggregated electric service supplier ("Supplier") at the most advantageous market pricing currently available to the City;

WHEREAS, this Council desires to authorize the Mayor to enter into a Master Agreement with the selected Supplier, based upon the recommendation by Suvon, LLC, dba FirstEnergy Advisors.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Richmond Heights, Cuyahoga County, Ohio, that:

Section 1: The Mayor is hereby authorized to execute a Master Agreement with a Supplier in consultation with Suvon, LLC, dba FirstEnergy Advisors, for electric service aggregation, under such terms and conditions as are in the best interest of the City and approved for legal form by the Director of Law.

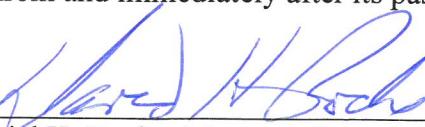
Section 2: That the Mayor and the Director of Finance are hereby authorized to do all things necessary to effectuate the execution and implementation of the Master Agreement.

Section 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

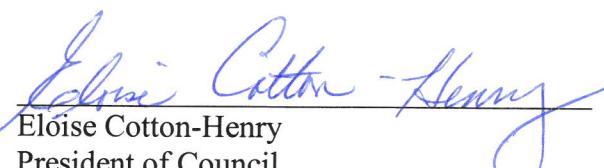
Section 4: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City's residents, to allow for the authorization of the Mayor to sign the recommended electric service aggregation

Master Agreement by October 31, 2021 to take advantage of the best available current market pricing, and shall, therefore, take effect and be in force from and immediately after its passage.

PASSED: October 12, 2021


Daniel H. Roche, Mayor

APPROVED: October 12, 2021


Eloise Cotton-Henry
President of Council

ATTEST: Betsy Traben
Betsy Traben
Clerk of Council