

RESOLUTION NO.: 41-2020 (As Revised 5/26/20)
INTRODUCED BY: Cotton-Henry

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT FOR FINANCIAL AND DEVELOPMENT CONSULTING SERVICES FOR THE PROPOSED BELLE OAKS DEVELOPMENT PROJECT(S) WITH GATEWAY CONSULTANTS GROUP, INC.

WHEREAS, the City has received applications for Community Reinvestment Area tax abatement and tax increment financing ("TIF") and a petition for a new community authority from a developer related to the redevelopment of Richmond Town Square mall in the City;

WHEREAS, there is a critical and immediate need for the City to engage a financial and land development consultant(s) experienced in development financing and tax incentives for development projects and who has worked with municipalities in the past in a consulting role on such projects;

WHEREAS, the City's Economic Development Director and the President of Council have sought proposals from experienced consultants for this work and this Council wishes to engage Gateway Consultants Group, Inc. who will team up with inSite Advisory Group, LLC and Thomas Merriman as subcontractors for this work;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Richmond Heights, State of Ohio, that:

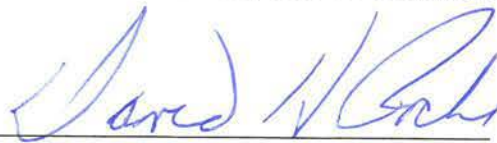
Section 1: The Mayor is authorized to enter into an agreement for the services set forth in the recitals to this Resolution with Gateway Consultants Group, Inc. in an amount not to exceed Twenty-Eight Thousand Five Hundred Dollars (\$ 28,500.00).

Section 2: If necessary, the Director of Finance is authorized and directed to appropriate to a sum sufficient to cover the cost of the agreement referred to in Section 1 above.

Section 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 5-26-20


David H. Roche, Mayor

APPROVED: 5-26-20

ATTEST: Betsy Traben
Betsy Traben
Clerk of Council


Eloise Cotton-Henry
President of Council