

RESOLUTION NO.: 156-2024
INTRODUCED BY: Mayor Thomas

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH LINCOLN NATIONAL CORPORATION FOR VISION INSURANCE, LIFE INSURANCE, AND ACCIDENTAL DEATH AND DISMEMBERMENT BENEFIT PLANS FOR 2025 and 2026.

WHEREAS, the City provides vision, life insurance, and accidental death and dismemberment plans to certain of its employees and based on quotes from various benefit providers and the recommendation of the City's consultant, it is the recommendation of the Director of Human Resources that the City contract with Lincoln National Corporation for vision, life insurance, and accidental death and dismemberment plans for City employees effective January 1, 2025, through December 31, 2026;

WHEREAS, this Council hereby approves the process of procurement of this contract and it is determined that the best quote for the City's vision insurance, life insurance, and accidental death and dismemberment plans is from Lincoln National Corporation.

NOW, THEREFORE, Be It Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1. A contract with Lincoln National Corporation is hereby approved for the provision of vision insurance, life insurance, and accidental death and dismemberment plan services for City employees as set forth in said contract proposal for a term beginning January 1, 2025, and effective through December 31, 2026, at a yearly premium amount not to exceed \$16,293.00, with the payment of the annual premium for calendar year 2026 to be subject to a proper appropriation of funds by this Council.

Section 2. The Director of Finance is authorized and directed to appropriate from fund numbers 100-1250-51200, 203-1300-51200, 100-3350-51200, 100-4400-51200, 100-6450-51200, and 100-7150-51200 to a proper account the funds necessary for the contract authorized in Section 1 of this Resolution.

Section 3. The authorization of the contract by this Resolution shall not be construed to prohibit the City from deducting amounts to cover premiums for coverage of City employees from employees' compensation during the term of the contract authorized herein.

Section 4. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. This Resolution shall take effect and be in force immediately upon its passage and approval by the Mayor.

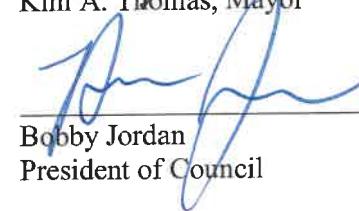
PASSED: November 19, 2029

APPROVED: November 19, 2029

ATTEST: Tracey Blair

Tracey Blair
Clerk of Council


Kim A. Thomas, Mayor


Bobby Jordan
President of Council