

RESOLUTION NO: 3 2007
INTRODUCED BY: ALEXANDER

**A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO PERFORM
CERTAIN INTERFUND TRANSFERS AND/OR ADVANCES IN COMPLIANCE WITH
AUDITOR OF STATE BULLETIN 97-003; AND DECLARING AN EMERGENCY.**

WHEREAS, this Resolution is necessary in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations; and

WHEREAS, Auditor of State bulletin 97-003 specifies that interfund transfers and advances should be made by formal resolution of the legislative body of the municipality;

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: In order to provide for the continued operation of the City the following interfund transfers and/or advances are approved and authorized to be performed by the Director of Finance:

FROM:			TO:		
Account No.	Fund Name	Amount	Account No.	Fund Name	Amount
401.7150.56100	CAPITAL	\$100,000.00	100.9000.49100	GENERAL	\$100,000.00
401.7150.56100	CAPITAL	\$100,000.00	203.9000.49100	FIRE SERVICE	\$100,000.00
401.7150.56100	CAPITAL	\$2,100,000.00	430.9000.49100	BUILD IMPRO	\$2,100,000.00
	Total	\$2,300,000.00			\$2,300,000.00

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Richmond Heights and for the reason that it is necessary to immediately make the interfund transfers and/or advances set forth herein in order that the City can properly function and meet its obligations; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

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PASSED: _____

DANIEL J. URSU, MAYOR

APPROVED: _____

ATTEST: _____

BETSY TRABEN
CLERK OF COUNCIL

DAVID H. ROCHE
PRESIDENT OF COUNCIL