

RESOLUTION NO.: 58 -2009  
INTRODUCED BY: Alexander

**A RESOLUTION AUTHORIZING AN ADDENDUM TO AN AGREEMENT WITH SUDSINA & ASSOCIATES, LLC FOR FINANCIAL ADVISORY SERVICES.**

WHEREAS, pursuant to Resolution 21-2009, adopted April 14, 2009, this Council authorized the Mayor to enter into an agreement with Sudsina & Associates, LLC ("Sudsina") for financial advisory services for an amount not to exceed \$27,500.00 and contingent upon the successful sale and closing of the debt proceedings referred to in a letter proposal agreement from Sudsina; and

WHEREAS, the Director of Finance and Council Finance Committee has recommended an addendum to the agreement approved by Resolution 21-2009 with Sudsina for additional financial advisory services related to the development of a debt and reserve policy incorporating financial best practices in an amount not to exceed \$5,000.00;

NOW, THEREFORE, Be It Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: The Mayor is authorized to execute an agreement with Sudsina & Associates, LLC for additional financial advisory services pursuant to the recommendation of the Director of Finance and Council's Finance Committee for an amount not to exceed \$5,000.00.

Section 2: The Director of Finance is authorized and directed to appropriate to a proper account the amount necessary for the addendum to the contract approved in Section 1 of this Resolution.

Section 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:\_\_\_\_\_

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Daniel J. Ursu, Mayor

APPROVED:\_\_\_\_\_

ATTEST:\_\_\_\_\_

Betsy Traben  
Clerk of Council

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David H. Roche  
President of Council